

Creek Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Creek Preserve CDD
Balance Sheet
As of 3/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2019	Capital Projects Fund Series 2019	General Fixed Assets - Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	1,838	0	0	0	0	1,838
Revenue Series 2019 7000	0	2,533	0	0	0	2,533
Interest Series 2019 7001	0	0	0	0	0	0
Reserve Series 2019 7003	0	899,390	0	0	0	899,390
Acq & Con-General Series 2019 7005	0	0	694,329	0	0	694,329
Acq & Con-Amenity Series 2019 7006	0	0	1,299,659	0	0	1,299,659
Acq & Con-Master Series 2019 7007	0	0	548,980	0	0	548,980
Costs Of Issuance Series 2019 7008	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	96	0	0	0	0	96
Prepaid Public Officials Insurance	79	0	0	0	0	79
Construction Work in Progress	0	0	0	10,095,024	0	10,095,024
Amount Available DS	0	0	0	0	1,205,921	1,205,921
Amount To Be Provided - Debt Service	0	0	0	0	13,114,079	13,114,079
Total Assets	<u>2,013</u>	<u>901,923</u>	<u>2,542,968</u>	<u>10,095,024</u>	<u>14,320,000</u>	<u>27,861,928</u>
Liabilities						
Accounts Payable	17,215	0	0	0	0	17,215
Accounts Payable - Other	0	0	0	0	0	0
Accrued Expenses	0	0	0	0	0	0
Revenue Bond Payable Series 2019	0	0	0	0	14,320,000	14,320,000
Total Liabilities	<u>17,215</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,320,000</u>	<u>14,337,215</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	1,205,921	9,701,366	0	0	10,907,287
Fund Balance - Unreserved	0	0	0	0	0	0
Investments In General Fixed Assets	0	0	0	10,095,024	0	10,095,024
Other	(15,202)	(303,998)	(7,158,398)	0	0	(7,477,598)
Total Fund Equity & Other Credits	<u>(15,202)</u>	<u>901,923</u>	<u>2,542,968</u>	<u>10,095,024</u>	<u>0</u>	<u>13,524,712</u>
Total Liabilities & Fund Equity	<u>2,013</u>	<u>901,923</u>	<u>2,542,968</u>	<u>10,095,024</u>	<u>14,320,000</u>	<u>27,861,928</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2019 Through 3/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Off Roll	98,244	0	(98,244)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	21,826	21,826	0 %
Total Revenues	<u>98,244</u>	<u>21,826</u>	<u>(76,418)</u>	<u>(78)%</u>
Expenditures				
Financial & Administrative				
District Manager	30,000	12,000	18,000	60 %
District Engineer	14,000	2,621	11,379	81 %
Disclosure Report	5,000	0	5,000	100 %
Trustee Fees	7,284	0	7,284	100 %
Accounting Services	9,000	4,500	4,500	50 %
Auditing Services	5,000	523	4,477	90 %
Postage, Phone, Faxes, Copies	470	10	460	98 %
Public Officials Insurance	2,642	2,721	(79)	(3)%
Legal Advertising	8,000	5,525	2,475	31 %
Bank Fees	200	159	41	21 %
Dues, Licenses, & Fees	146	1,731	(1,585)	(1,085)%
Miscellaneous Administration	218	0	218	100 %
Website Administration	2,000	1,000	1,000	51 %
Legal Council				
District Counsel	7,284	2,912	4,372	60 %
Other Physical Environment				
General Liability & Property Casualty Insurance	7,000	3,326	3,674	52 %
Total Expenditures	<u>98,244</u>	<u>37,028</u>	<u>61,216</u>	<u>62 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(15,202)</u>	<u>(15,202)</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>(15,202)</u>	<u>(15,202)</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2019
From 10/1/2019 Through 3/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments - Off Roll	897,090	0	(897,090)	(100)%
Interest Earnings				
Interest Earnings	0	6,854	6,854	0 %
Total Revenues	<u>897,090</u>	<u>6,854</u>	<u>(890,236)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	328,545	304,817	23,728	7 %
Principal Payment	568,545	0	568,545	100 %
Total Expenditures	<u>897,090</u>	<u>304,817</u>	<u>592,273</u>	<u>66 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(6,035)	(6,035)	0 %
Total Other Financing Sources	<u>0</u>	<u>(6,035)</u>	<u>(6,035)</u>	<u>0 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(303,998)</u>	<u>(303,998)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	0	1,205,921	1,205,921	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>1,205,921</u>	<u>1,205,921</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>901,923</u>	<u>901,923</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2019 Through 3/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	0	47,163	47,163	0 %
Total Revenues	<u>0</u>	<u>47,163</u>	<u>47,163</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0	7,211,596	(7,211,596)	0 %
Total Expenditures	<u>0</u>	<u>7,211,596</u>	<u>(7,211,596)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	6,035	6,035	0 %
Total Other Financing Sources	<u>0</u>	<u>6,035</u>	<u>6,035</u>	<u>0 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(7,158,398)</u>	<u>(7,158,398)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	0	9,701,366	9,701,366	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>9,701,366</u>	<u>9,701,366</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>2,542,968</u>	<u>2,542,968</u>	<u>0 %</u>

Creek Preserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 03/31/2020
Reconciliation Date: 3/31/2020
Status: Locked

Bank Balance	1,838.20
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,838.20
Balance Per Books	<u>1,838.20</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Creek Preserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 03/31/2020

Reconciliation Date: 3/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1039	3/1/2020	System Generated Check/Voucher	840.00	Times Publishing Company
1040	3/12/2020	System Generated Check/Voucher	1,425.72	Doug Belden, Tax Collector
1040	3/12/2020	System Generated Check/Voucher	(1,425.72)	Doug Belden, Tax Collector
1041	3/12/2020	System Generated Check/Voucher	2,006.00	Meritus Districts
1042	3/12/2020	System Generated Check/Voucher	1,543.00	Stantec Consulting Services Inc.
1043	3/12/2020	System Generated Check/Voucher	1,586.25	Straley Robin Vericker
Cleared Checks/Vouchers			<hr/> 5,975.25 <hr/> <hr/>	

Creek Preserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 03/31/2020
Reconciliation Date: 3/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR046	3/5/2020	Developer Funding 03.05.2020	6,486.67
	CR051	3/31/2020	March Bank Activity	<u>(83.57)</u>
Cleared Deposits				<u>6,403.10</u>