

Creek Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Creek Preserve CDD
Balance Sheet
As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2019	Capital Projects Fund Series 2019	General Fixed Assets - Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	2,283	0	0	0	0	2,283
Revenue Series 2019 7000	0	2,523	0	0	0	2,523
Interest Series 2019 7001	0	0	0	0	0	0
Reserve Series 2019 7003	0	899,390	0	0	0	899,390
Acq & Con-General Series 2019 7005	0	0	1,398,673	0	0	1,398,673
Acq & Con-Amenity Series 2019 7006	0	0	1,300,337	0	0	1,300,337
Acq & Con-Master Series 2019 7007	0	0	4,028,105	0	0	4,028,105
Costs Of Issuance Series 2019 7008	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	480	0	0	0	0	480
Prepaid Public Officials Insurance	393	0	0	0	0	393
Construction Work in Progress	0	0	0	5,889,015	0	5,889,015
Amout Available DS	0	0	0	0	1,205,921	1,205,921
Amount To Be Provided - Debt Service	0	0	0	0	13,114,079	13,114,079
Total Assets	<u>3,157</u>	<u>901,913</u>	<u>6,727,115</u>	<u>5,889,015</u>	<u>14,320,000</u>	<u>27,841,200</u>
Liabilities						
Accounts Payable	9,209	0	0	0	0	9,209
Accounts Payable - Other	0	0	0	0	0	0
Accrued Expenses	0	0	0	0	0	0
Revenue Bond Payable Series 2019	0	0	0	0	14,320,000	14,320,000
Total Liabilities	<u>9,209</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,320,000</u>	<u>14,329,209</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	1,205,921	9,701,366	0	0	10,907,287
Fund Balance - Unreserved	0	0	0	0	0	0
Investments In General Fixed Assets	0	0	0	5,889,015	0	5,889,015
Other	(6,052)	(304,008)	(2,974,251)	0	0	(3,284,310)
Total Fund Equity & Other Credits	<u>(6,052)</u>	<u>901,913</u>	<u>6,727,115</u>	<u>5,889,015</u>	<u>0</u>	<u>13,511,991</u>
Total Liabilities & Fund Equity	<u>3,157</u>	<u>901,913</u>	<u>6,727,115</u>	<u>5,889,015</u>	<u>14,320,000</u>	<u>27,841,200</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Off Roll	98,244	0	(98,244)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	5,842	5,842	0 %
Total Revenues	<u>98,244</u>	<u>5,842</u>	<u>(92,402)</u>	<u>(94)%</u>
Expenditures				
Financial & Administrative				
District Manager	30,000	2,000	28,000	93 %
District Engineer	14,000	1,543	12,457	89 %
Disclosure Report	5,000	0	5,000	100 %
Trustee Fees	7,284	0	7,284	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	5,000	523	4,477	90 %
Postage, Phone, Faxes, Copies	470	4	466	99 %
Public Officials Insurance	2,642	2,407	235	9 %
Legal Advertising	8,000	2,025	5,975	75 %
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	146	175	(29)	(20)%
Miscellaneous Administration	218	0	218	100 %
Website Administration	2,000	0	2,000	100 %
Legal Council				
District Counsel	7,284	244	7,040	97 %
Other Physical Environment				
General Liability & Property Casualty Insurance	7,000	2,942	4,058	58 %
Total Expenditures	<u>98,244</u>	<u>11,893</u>	<u>86,351</u>	<u>88 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(6,052)</u>	<u>(6,052)</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>(6,052)</u>	<u>(6,052)</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2019
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments - Off Roll	897,090	0	(897,090)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,181</u>	<u>3,181</u>	<u>0 %</u>
Total Revenues	<u>897,090</u>	<u>3,181</u>	<u>(893,909)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	328,545	304,817	23,728	7 %
Principal Payment	<u>568,545</u>	<u>0</u>	<u>568,545</u>	<u>100 %</u>
Total Expenditures	<u>897,090</u>	<u>304,817</u>	<u>592,273</u>	<u>66 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(2,372)</u>	<u>(2,372)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(2,372)</u>	<u>(2,372)</u>	<u>0 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(304,008)</u>	<u>(304,008)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	<u>0</u>	<u>1,205,921</u>	<u>1,205,921</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>1,205,921</u>	<u>1,205,921</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>901,913</u>	<u>901,913</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	0	25,617	25,617	0 %
Total Revenues	0	25,617	25,617	0 %
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0	3,002,240	(3,002,240)	0 %
Total Expenditures	0	3,002,240	(3,002,240)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	2,372	2,372	0 %
Total Other Financing Sources	0	2,372	2,372	0 %
Excess Revenue Over (Under) Expenses	0	(2,974,251)	(2,974,251)	0 %
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	0	9,701,366	9,701,366	0 %
Total Fund Balance, Beginning of Period	0	9,701,366	9,701,366	0 %
Fund Balance, End of Period	0	6,727,115	6,727,115	0 %

**Creek Preserve CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Bank Balance	2,283.46
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	2,283.46
Balance Per Books	<u>2,283.46</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Creek Preserve CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1027	10/24/2019	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
1029	10/24/2019	System Generated Check/Voucher	724.00	Times Publishing Company
1030	11/7/2019	System Generated Check/Voucher	726.34	Stantec Consulting Services Inc.
1031	11/14/2019	System Generated Check/Voucher	523.00	Grau and Associates
1032	11/14/2019	System Generated Check/Voucher	390.50	Straley Robin Vericker
1033	11/14/2019	System Generated Check/Voucher	11.02	Times Publishing Company
CD001	11/29/2019	Nov Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>2,564.86</u>	

**Creek Preserve CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR030	11/5/2019	Lennar Homes CK 1327291	3,189.14
Cleared Deposits				3,189.14