

Creek Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Creek Preserve CDD
Balance Sheet
As of 5/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2019	Capital Projects Fund Series 2019	General Fixed Assets - Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	5,413	0	0	0	0	5,413
Revenue Series 2019 7000	0	2,535	0	0	0	2,535
Interest Series 2019 7001	0	0	0	0	0	0
Reserve Series 2019 7003	0	899,390	0	0	0	899,390
Acq & Con-General Series 2019 7005	0	0	554,872	0	0	554,872
Acq & Con-Amenity Series 2019 7006	0	0	1,293,128	0	0	1,293,128
Acq & Con-Master Series 2019 7007	0	0	297,127	0	0	297,127
Costs Of Issuance Series 2019 7008	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work in Progress	0	0	702	10,493,774	0	10,494,476
Amount Available DS	0	0	0	0	1,205,921	1,205,921
Amount To Be Provided - Debt Service	0	0	0	0	13,114,079	13,114,079
Total Assets	<u>5,413</u>	<u>901,925</u>	<u>2,145,830</u>	<u>10,493,774</u>	<u>14,320,000</u>	<u>27,866,942</u>
Liabilities						
Accounts Payable	28,725	0	0	0	0	28,725
Accounts Payable - Other	0	0	0	0	0	0
Accrued Expenses	0	0	0	0	0	0
Revenue Bond Payable Series 2019	0	0	0	0	14,320,000	14,320,000
Total Liabilities	<u>28,725</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,320,000</u>	<u>14,348,725</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	1,205,921	9,241,234	0	0	10,447,155
Fund Balance - Unreserved	0	0	0	0	0	0
Investments In General Fixed Assets	0	0	702	10,493,774	0	10,494,476
Other	(23,312)	(303,996)	(7,096,106)	0	0	(7,423,414)
Total Fund Equity & Other Credits	<u>(23,312)</u>	<u>901,925</u>	<u>2,145,830</u>	<u>10,493,774</u>	<u>0</u>	<u>13,518,217</u>
Total Liabilities & Fund Equity	<u>5,413</u>	<u>901,925</u>	<u>2,145,830</u>	<u>10,493,774</u>	<u>14,320,000</u>	<u>27,866,942</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Off Roll	98,244	0	(98,244)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	26,915	26,915	0 %
Total Revenues	<u>98,244</u>	<u>26,915</u>	<u>(71,329)</u>	<u>(73)%</u>
Expenditures				
Legislative				
Supervisor Fees	0	600	(600)	0 %
Financial & Administrative				
District Manager	30,000	16,614	13,386	45 %
District Engineer	14,000	2,621	11,379	81 %
Disclosure Report	5,000	1,800	3,200	64 %
Trustee Fees	7,284	0	7,284	100 %
Accounting Services	9,000	6,000	3,000	33 %
Auditing Services	5,000	2,823	2,177	44 %
Postage, Phone, Faxes, Copies	470	10	460	98 %
Public Officials Insurance	2,642	2,800	(158)	(6)%
Legal Advertising	8,000	5,525	2,475	31 %
Bank Fees	200	189	11	6 %
Dues, Licenses, & Fees	146	1,660	(1,514)	(1,037)%
Miscellaneous Administration	218	0	218	100 %
Website Administration	2,000	1,333	667	33 %
Legal Council				
District Counsel	7,284	4,830	2,454	34 %
Other Physical Environment				
General Liability & Property Casualty Insurance	7,000	3,423	3,577	51 %
Total Expenditures	<u>98,244</u>	<u>50,227</u>	<u>48,017</u>	<u>49 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(23,312)</u>	<u>(23,312)</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>(23,312)</u>	<u>(23,312)</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2019
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments - Off Roll	897,090	328,545	(568,545)	(63)%
Interest Earnings				
Interest Earnings	0	7,232	7,232	0 %
Total Revenues	<u>897,090</u>	<u>335,777</u>	<u>(561,313)</u>	<u>(63)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	328,545	633,362	(304,817)	(93)%
Principal Payment	568,545	0	568,545	100 %
Total Expenditures	<u>897,090</u>	<u>633,362</u>	<u>263,728</u>	<u>29 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(6,411)	(6,411)	0 %
Total Other Financing Sources	<u>0</u>	<u>(6,411)</u>	<u>(6,411)</u>	<u>0 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(303,996)</u>	<u>(303,996)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	0	1,205,921	1,205,921	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>1,205,921</u>	<u>1,205,921</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>901,925</u>	<u>901,925</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	0	48,400	48,400	0 %
Total Revenues	<u>0</u>	<u>48,400</u>	<u>48,400</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0	7,150,917	(7,150,917)	0 %
Total Expenditures	<u>0</u>	<u>7,150,917</u>	<u>(7,150,917)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	6,411	6,411	0 %
Total Other Financing Sources	<u>0</u>	<u>6,411</u>	<u>6,411</u>	<u>0 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(7,096,106)</u>	<u>(7,096,106)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	0	9,241,234	9,241,234	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>9,241,234</u>	<u>9,241,234</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>2,145,128</u>	<u>2,145,128</u>	<u>0 %</u>

Creek Preserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 05/31/2020
Reconciliation Date: 5/31/2020
Status: Locked

Bank Balance	5,412.54
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	5,412.54
Balance Per Books	<u>5,412.54</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Creek Preserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 05/31/2020

Reconciliation Date: 5/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	398622	5/7/2020	Refund from Tax Collector - 04.29.20	70.55
	CK01431930	5/28/2020	Developer Funding - 05.28.2020	5,089.47
	CR061	5/31/2020	May Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>5,145.02</u>