

Creek Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
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Creek Preserve CDD
Balance Sheet
As of 6/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2019	Capital Projects Fund Series 2019	General Fixed Assets - Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	463	0	0	0	0	463
Revenue Series 2019 7000	0	2,535	0	0	0	2,535
Interest Series 2019 7001	0	0	0	0	0	0
Reserve Series 2019 7003	0	899,390	0	0	0	899,390
Acq & Con-General Series 2019 7005	0	0	520,485	0	0	520,485
Acq & Con-Amenity Series 2019 7006	0	0	1,293,135	0	0	1,293,135
Acq & Con-Master Series 2019 7007	0	0	276,950	0	0	276,950
Costs Of Issuance Series 2019 7008	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work in Progress	0	0	55,276	10,493,774	0	10,549,050
Amount Available DS	0	0	0	0	1,205,921	1,205,921
Amount To Be Provided - Debt Service	0	0	0	0	13,114,079	13,114,079
Total Assets	<u>463</u>	<u>901,925</u>	<u>2,145,846</u>	<u>10,493,774</u>	<u>14,320,000</u>	<u>27,862,007</u>
Liabilities						
Accounts Payable	25,614	0	0	0	0	25,614
Accounts Payable - Other	0	0	0	0	0	0
Accrued Expenses	0	0	0	0	0	0
Revenue Bond Payable Series 2019	0	0	0	0	14,320,000	14,320,000
Total Liabilities	<u>25,614</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,320,000</u>	<u>14,345,614</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	1,205,921	9,241,234	0	0	10,447,155
Fund Balance - Unreserved	0	0	0	0	0	0
Investments In General Fixed Assets	0	0	55,276	10,493,774	0	10,549,050
Other	(25,151)	(303,996)	(7,150,664)	0	0	(7,479,811)
Total Fund Equity & Other Credits	<u>(25,151)</u>	<u>901,925</u>	<u>2,145,846</u>	<u>10,493,774</u>	<u>0</u>	<u>13,516,394</u>
Total Liabilities & Fund Equity	<u>463</u>	<u>901,925</u>	<u>2,145,846</u>	<u>10,493,774</u>	<u>14,320,000</u>	<u>27,862,007</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2019 Through 6/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Off Roll	98,244	0	(98,244)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	30,670	30,670	0 %
Total Revenues	<u>98,244</u>	<u>30,670</u>	<u>(67,574)</u>	<u>(69)%</u>
Expenditures				
Legislative				
Supervisor Fees	0	1,200	(1,200)	0 %
Financial & Administrative				
District Manager	30,000	18,614	11,386	38 %
District Engineer	14,000	3,544	10,457	75 %
Disclosure Report	5,000	1,800	3,200	64 %
Trustee Fees	7,284	0	7,284	100 %
Accounting Services	9,000	6,750	2,250	25 %
Auditing Services	5,000	2,823	2,177	44 %
Postage, Phone, Faxes, Copies	470	10	460	98 %
Public Officials Insurance	2,642	2,800	(158)	(6)%
Legal Advertising	8,000	5,525	2,475	31 %
Bank Fees	200	204	(4)	(2)%
Dues, Licenses, & Fees	146	1,660	(1,514)	(1,037)%
Miscellaneous Administration	218	0	218	100 %
Website Administration	2,000	1,500	500	26 %
Legal Council				
District Counsel	7,284	5,969	1,315	18 %
Other Physical Environment				
General Liability & Property Casualty Insurance	7,000	3,423	3,577	51 %
Total Expenditures	<u>98,244</u>	<u>55,821</u>	<u>42,423</u>	<u>43 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(25,151)</u>	<u>(25,151)</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>(25,151)</u>	<u>(25,151)</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2019
From 10/1/2019 Through 6/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments - Off Roll	897,090	328,545	(568,545)	(63)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7,236</u>	<u>7,236</u>	<u>0 %</u>
Total Revenues	<u>897,090</u>	<u>335,781</u>	<u>(561,309)</u>	<u>(63)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	328,545	633,362	(304,817)	(93)%
Principal Payment	<u>568,545</u>	<u>0</u>	<u>568,545</u>	<u>100 %</u>
Total Expenditures	<u>897,090</u>	<u>633,362</u>	<u>263,728</u>	<u>29 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(6,415)</u>	<u>(6,415)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>(6,415)</u>	<u>(6,415)</u>	<u>0 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(303,996)</u>	<u>(303,996)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	<u>0</u>	<u>1,205,921</u>	<u>1,205,921</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>1,205,921</u>	<u>1,205,921</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>901,925</u>	<u>901,925</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2019 Through 6/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	0	48,411	48,411	0 %
Total Revenues	<u>0</u>	<u>48,411</u>	<u>48,411</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0	7,205,491	(7,205,491)	0 %
Total Expenditures	<u>0</u>	<u>7,205,491</u>	<u>(7,205,491)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	6,415	6,415	0 %
Total Other Financing Sources	<u>0</u>	<u>6,415</u>	<u>6,415</u>	<u>0 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(7,150,664)</u>	<u>(7,150,664)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	0	9,241,234	9,241,234	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>9,241,234</u>	<u>9,241,234</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>2,090,569</u>	<u>2,090,569</u>	<u>0 %</u>

Creek Preserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 06/30/2020
Reconciliation Date: 6/30/2020
Status: Locked

Bank Balance	462.59
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	462.59
Balance Per Books	<u>462.59</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Creek Preserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 06/30/2020

Reconciliation Date: 6/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1045	6/11/2020	System Generated Check/Voucher	1,000.00	Meritus Districts
1046	6/11/2020	System Generated Check/Voucher	1,078.00	Stantec Consulting Services Inc.
1047	6/11/2020	System Generated Check/Voucher	276.43	Straley Robin Vericker
1048	6/11/2020	System Generated Check/Voucher	614.00	Times Publishing Company
1049	6/18/2020	System Generated Check/Voucher	2,000.00	Grau and Associates
1050	6/18/2020	System Generated Check/Voucher	2,916.67	Meritus Districts
1051	6/18/2020	System Generated Check/Voucher	805.05	Straley Robin Vericker
Cleared Checks/Vouchers			8,690.15	
			8,690.15	

Creek Preserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 06/30/2020
Reconciliation Date: 6/30/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CK01442658	6/17/2020	Developer Funding - 06.17.2020	3,755.20
	CR065	6/30/2020	June Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>3,740.20</u>