

Creek Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Creek Preserve CDD

Balance Sheet

As of 11/30/2020

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2019	Capital Projects Fund Series 2019	General Fixed Assets - Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	3,223	0	0	0	0	3,223
Revenue Series 2019 7000	0	1	0	0	0	1
Interest Series 2019 7001	0	0	0	0	0	0
Sinking Fund Series 2019 7002	0	0	0	0	0	0
Reserve Series 2019 7003	0	899,390	0	0	0	899,390
Acq & Con-General Series 2019 7005	0	0	5	0	0	5
Acq & Con-Amenity Series 2019 7006	0	0	1,073,525	0	0	1,073,525
Acq & Con-Master Series 2019 7007	0	0	0	0	0	0
Costs Of Issuance Series 2019 7008	0	0	0	0	0	0
Accounts Receivable	0	0	0	0	0	0
Accounts Receivable - Other	74	0	0	0	0	74
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	2,020	0	0	0	0	2,020
Deposits	2,180	0	0	0	0	2,180
Construction Work in Progress	0	0	0	11,584,559	0	11,584,559
Amount Available DS	0	0	0	0	1,205,921	1,205,921
Amount To Be Provided - Debt Service	0	0	0	0	12,874,079	12,874,079
Total Assets	7,498	899,391	1,073,530	11,584,559	14,080,000	27,644,979
Liabilities						
Accounts Payable	26,564	0	0	0	0	26,564
Accounts Payable - Other	0	0	0	0	0	0
Accrued Expenses	0	0	0	0	0	0
Revenue Bond Payable Series 2019	0	0	0	0	14,080,000	14,080,000
Total Liabilities	26,564	0	0	0	14,080,000	14,106,564
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	901,925	1,517,837	0	0	2,419,762
Fund Balance - Unreserved	(15,028)	0	0	0	0	(15,028)
Investments In General Fixed Assets	0	0	0	11,584,559	0	11,584,559
Other	(3,927)	(2,534)	(444,307)	0	0	(450,767)

Creek Preserve CDD

Balance Sheet
As of 11/30/2020
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2019</u>	<u>Capital Projects Fund Series 2019</u>	<u>General Fixed Assets - Account Group</u>	<u>General Long Term Debt</u>	<u>Total</u>
Total Fund Equity & Other Credits	<u>(18,955)</u>	<u>899,391</u>	<u>1,073,530</u>	<u>11,584,559</u>	<u>0</u>	<u>13,538,526</u>
Total Liabilities & Fund Equity	<u>7,609</u>	<u>899,391</u>	<u>1,073,530</u>	<u>11,584,559</u>	<u>14,080,000</u>	<u>27,645,090</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Off Roll	233,068	0	(233,068)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	22,575	22,575	0 %
Total Revenues	<u>233,068</u>	<u>22,575</u>	<u>(210,493)</u>	<u>(90)%</u>
Expenditures				
Legislative				
Supervisor Fees	4,000	0	4,000	100 %
Financial & Administrative				
District Manager	30,000	20,000	10,000	33 %
District Engineer	5,000	159	4,841	97 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,000	673	7,327	92 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	250	0	250	100 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	2,500	1,056	1,444	58 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	3,233	(1,733)	(116)%
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,900	0	1,900	100 %
Legal Council				
District Counsel	3,500	1,190	2,310	66 %
Electric Utility Services				
Electricity Services	85,000	(74)	85,074	100 %
Garbage Collection				
Garbage Collection	900	0	900	100 %
Water Utility Services				
Water Utility Services	468	0	468	100 %
Other Physical Environment				
Waterway Management Program - Contract	12,000	0	12,000	100 %
Waterway Improvements & Repairs	1,000	0	1,000	100 %
General Liability & Property Casualty Insurance	7,025	0	7,025	100 %
Entrance, Monument & Wall Maintenance & Repair	650	0	650	100 %
Landscape Maintenance - Contract	32,000	0	32,000	100 %
Plant Replacement Program	750	0	750	100 %
Mulch & Tree Trimming	500	0	500	100 %
Irrigation Maintenance	1,000	0	1,000	100 %
Pool Maintenance - contract	4,000	0	4,000	100 %
Pool Maintenance - Other	665	0	665	100 %
Amenity Center Pest Control	400	0	400	100 %
Amenity Center Cleaning & Supplies	2,160	0	2,160	100 %
Amenity Center Maintenance & Repair	1,000	0	1,000	100 %
Total Expenditures	<u>233,068</u>	<u>26,427</u>	<u>206,641</u>	<u>89 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(3,853)</u>	<u>(3,853)</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, Beginning of Period				
Fund Balance - Unreserved	0	(15,214)	(15,214)	0 %
Total Fund Balance, Beginning of Period	0	(15,214)	(15,214)	0 %
Fund Balance, End of Period	0	(19,066)	(19,066)	0 %

Creek Preserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2019
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments - Off Roll	897,790	260,365	(637,425)	(72)%
Interest Earnings				
Interest Earnings	0	10	10	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	305,645	305,645	0 %
Total Revenues	<u>897,790</u>	<u>566,020</u>	<u>(331,770)</u>	<u>(37)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	647,790	328,545	319,245	49 %
Principal Payment	250,000	240,000	10,000	4 %
Total Expenditures	<u>897,790</u>	<u>568,545</u>	<u>329,245</u>	<u>37 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(9)	(9)	0 %
Total Other Financing Sources	<u>0</u>	<u>(9)</u>	<u>(9)</u>	<u>0 %</u>
Excess Revenue Over (Under) Expenses	<u>0</u>	<u>(2,534)</u>	<u>(2,534)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	0	901,925	901,925	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>901,925</u>	<u>901,925</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>899,391</u>	<u>899,391</u>	<u>0 %</u>

Creek Preserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>YTD Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0 %
Total Revenues	0	13	13	0 %
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0	444,329	(444,329)	0 %
Total Expenditures	0	444,329	(444,329)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	9	9	0 %
Total Other Financing Sources	0	9	9	0 %
Excess Revenue Over (Under) Expenses	0	(444,307)	(444,307)	0 %
Fund Balance, Beginning of Period				
Fund Balance - All Other Reserves	0	1,517,837	1,517,837	0 %
Total Fund Balance, Beginning of Period	0	1,517,837	1,517,837	0 %
Fund Balance, End of Period	0	1,073,530	1,073,530	0 %

**Creek Preserve CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Bank Balance	3,623.18
Less Outstanding Checks/Vouchers	400.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,223.18
Balance Per Books	<u>3,223.18</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Creek Preserve CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1070	10/8/2020	System Generated Check/Voucher	200.00	Nicholas J. Dister
1071	10/8/2020	System Generated Check/Voucher	200.00	Ryan Motko
Outstanding Checks/Vouchers			400.00	

**Creek Preserve CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1077	10/22/2020	System Generated Check/Voucher	2,919.67	Meritus Districts
1079	11/24/2020	System Generated Check/Voucher	5,251.00	Egis Insurance Advisors, LLC
Cleared Checks/Vouchers			8,170.67	

**Creek Preserve CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	11/23/2020	Developer Funding - 11.23.20	<u>3,502.52</u>	
Cleared Deposits			<u>3,502.52</u>	

**Creek Preserve CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
001	9/30/2020	Overbilling by Meritus	0.00
Cleared Other Cash Items			0.00
			=====